Telangana State Industrial Infrastructure Corporation Ltd.,

(A Government of Telangana Undertaking)



Circular.No.21/AMW/COVID-19/Relaxations-SA/2020

Dt:02/05/2020

Sub: TSIIC – Relaxation on Clause No.17 of the TSIIC-Allotment Regulations-2012 which stipulate a definite period of 30 days for execution of the Sale Agreement – Certain Instructions – Issued – Reg.

Ref: 1. G.O.Ms.No.45 of GAD, Government of Telangana dated 22/03/2020.

- 2.DOR.No.BP.BC.62/21.04.048/2019-20 dated 17/04/2020 of RBI and Force Majeure Clause Order No.F.18/4/2020-PPD dated 19/02/2020 issued by Ministry of Finance, Government of India.
 - 3.G.O.Ms.No.54 of GAD, Government of Telangana dated 28/03/2020.
 - 4. G.O.Ms.No.69 of GAD, Government of Telangana dated 19/04/2020

<<000>>>

In pursuance of the announcements of the Hon'ble Prime Minister of India, Ministry of Home Affairs (MHA) for lockdown of the country in view of the severity of the contamination of COVID-19 virus, Government of Telangana has issued G.O.Ms.No.45 on 22/03/2020 for total lockdown of the State with effect from 23/03/2020 to 14/04/2020. Telangana Government issued another order on 19/04/2020 extending the lockdown up to May 07, 2020. However, Government Departments, Corporations, Government Companies, Cooperative Institutions, Boards, Authorities are working with mere staff including TSIIC. Even though, the offices of Sub-Registrar are open and working, the entrepreneurs are not turning up for execution of the Sale Agreements due to the strict ongoing lockdown in the State / their localities.

Under such circumstances, it has been to give relaxation of the requirement to enter into Sale Agreements within (30) days from the date of issue of final allotment orders i.e., Clause No.17 of AR-2012 until May 31, 2020 in cases where the due date of 30 days falls within lockdown period w.e.f 23/03/2020 to 31/05/2020

In cases where the due date for execution of the Sale Agreements stands lapsed /completed before the announcement of State's lockdown, such allotments should be cancelled with due notice to the allottee and refund shall be initiated immediately.

—(2)

All the Zonal Managers of TSIIC are requested to take necessary action as per the above instructions and report compliance.

Vice Chairman & Managing Director

To: All Zonal Managers

Cc to:

1.CEO(Projects), TSIIC, HO

- 2. CE, Head office
- 3. All HoDs
- 4. Manager, MIS